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PJM HONORED WITH EXCELLENCE IN ELECTRICITY AWARD

PJM demonstrates how competitive markets reinforce electric reliability

(Valley Forge, Pa. – Nov. 30, 2012) – PJM Interconnection, the nation's largest electric grid operator, last night received the 2012 Platts Global Energy Award for Commodity Excellence in electricity. This award recognizes an energy company that has performed at the top of a sector in fundamental and innovative ways and demonstrated leadership, market expansion, corporate integrity and financial success.

According to Platts, the award celebrates PJM as an innovative leader in its relentless focus on reliability. Additionally, it recognizes market design and how PJM is efficiently managing a massive shift in generation from coal to gas.

"I'm extremely proud that at PJM I get to work with some of the brightest, best and most innovative people in the industry," said Terry Boston, PJM president and CEO. "I accept this award gratefully on behalf of the entire PJM team, for whom the concept of 'excellence' is a way of life."

Platts recognized PJM as a company that excels by consistently improving environmental efficiencies, implementing technological advances and displaying a commitment to sustainable, forward-thinking solutions.

The Global Energy Awards were established in 1999 to recognize outstanding achievement and vision in the global energy industry. Platts is a division of The McGraw-Hill Companies, a global provider of energy information. More than 200 entrants from more than 25 countries submitted nominations for recognition in the award categories.

PJM Interconnection, founded in 1927, ensures the reliability of the high-voltage electric power system serving 60 million people in all or parts of Delaware, Illinois, Indiana, Kentucky, Maryland, Michigan, New Jersey, North Carolina, Ohio, Pennsylvania, Tennessee, Virginia, West Virginia and the District of Columbia. PJM coordinates and directs the operation of the region's transmission grid, which includes 59,750 miles of transmission lines; administers a competitive wholesale electricity market; and plans regional transmission expansion improvements to maintain grid reliability and relieve congestion.

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